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**Arpinge announces its entry into the field of clean-energy generation with the acquisition of an operational solar park of around 4.2 MW, project called "Nora Energy".**

Following completion of the necessary due diligence, Arpinge, through its subsidiary **Arpinge Energy Efficiency Renewables (AEER) S.r.l.**, has purchased a solar park of around 4.2 MW, the "Nora Energy" project, through the purchase of the shares of the SPV owner of the plant.

The acquisition is part of the growth strategy of AEER, a wholly owned subsidiary of Arpinge dedicated to investments in power generation from renewable sources and energy efficiency. Through AEER, Arpinge aims to build up a portfolio of assets with expected stable earnings and cash flows.

Arpinge acts as financial investor with industrial know-how, using which it aims to improve the financial, corporate and operational structure of the projects. Among various photovoltaic assets analysed and available for sale in the secondary market, Arpinge has decided to invest in Nora Energy because of the attractive size and location of the PV plant, as well as for its healthy financial track record over the past two years, during which it has been operating at full capacity.

**Arpinge S.p.A.** is a private investor with institutional status whose mission is both to invest in infrastructure (including plant-building and real estate, with a particular emphasis on construction site projects and the real economy), and to guarantee stable economic returns at limited risk to investors. **Federico Merola, CEO of Arpinge**, explained, "The acquisition is part of Arpinge's strategy to balance and diversify its investments in greenfield projects, including projects of strategic relevance for the country, while remaining tightly focused on sustainable cash flow and income." The aim is to ensure a stable cash flow by building up a portfolio of operating assets with predictable and stable income, as distinctive from the financial market, dominated by low interest rates and high volatility. The medium/long-term goal is to build up a portfolio with a balanced mix of assets and revenue sources, also to create a cash flow baseline necessary to support new investments in greenfield projects."