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Arpinge announces its joining the Long Term Infrastructure Investors Association ("LTIIA"), becoming the only other Italian member after Cassa Depositi e Prestiti (CDP)

After completing the necessary preliminaries, in January 2016 Arpinge finally became a full member of the Long Term Infrastructure Investors Association (LTIIA), which brings together all the major long-term infrastructure investors of G20 countries. Arpinge aims to promote its activities at an international level, also to share best practise and ideas, as well as explore innovative solutions, with some of the leading pension funds in the world. Chief among these issues is climate change - Arpinge could take advantage by the possibility of working with some of the members targeting a sustainable model of infrastructure development.

The Association, founded in 2009 by the EIB, KfW, CDP and Caisse des Depots, seeks to foster conditions conducive to long-term investments, which can help boost the economic growth of the member States, while also protecting investors with interests in this area. The Association forecasts a key role for long-term investments, able to offer a path to sustainable growth, both during crisis through a stable value creation, as well as in growth periods through the realization of less profitable projects in the short term, but strategic in the long term for national and global economies. At present, the LTIIA has 18 members, mostly from G20 countries, and a consolidated budget of approximately USD 5.4 trillion. Its members include leading international institutional investors, most importantly the EIB, CDP, and analogous national entities such as CAIXA (Brazil), KfW (Germany), Caisse des Depots (France), the China Development Bank, ICO (Spain), Vnesheconombank (Russia), and EDFC (India), along with several pension funds such as the Ontario Municipal Employees Retirement System (OMERS) of Canada and the Teachers' Insurance and Annuity Association (TIAA) of the USA, both of which are active infrastructure investors.

LTIIA has successfully set up two investment funds: the Marguerite Fund (budget Euro 710 million) launched on 3 March 2010 to focus on investments in Europe, whose participants include the EIB, CDP, KfW, Caisse des Depots, ICO and PKO (Poland); and Inframed (budget Euro 385 million), launched in May 2010 to focus on investments in Mediterranean countries, whose participants include the EIB, CDP, Caisse des Depots, CDG (Morocco) and EFG (Egypt).

Arpinge SpA, is a private investor with institutional status aiming to invest in infrastructure, with specific industrial know-how and a particular focus on greenfield projects. "Our interest in membership of LTIIA," declared **Federico Merola, CEO of Arpinge**, "derives from its potential to bring Arpinge and its work to the attention of various Italian and foreign high standing institutional investors, and we may strengthen partnerships with some of them to develop projects together. The value of our membership is that it ensures our involvement in such projects, and gives us a leading and institutional reference point for attractive investment opportunities in the field of infrastructure."