



## Arpinge enters in the wind sector buying 34 MW of installed capacity and strengthens into Renewables energy reaching 46 MW of capacity under management

**Sector:** Wind – Clean Energy

**Sponsor:** Arpinge Energy Efficiency and Renewables (100%)

**Arpinge SpA**, the investment company operating in the infrastructure sector established in the 2013 from three Pension funds – CIPAG, EPPI and Inarcassa (almost 200 thousand members overall and with more than 10 bn euro of assets) – on 20 June 2017 has completed the acquisition of the entire share capital of 2 wind farms through Arpinge Energy Efficiency and Renewables S.r.l. (“AEER”), its subsidiary operating in the energy sector.

The wind farms, with a total installed capacity of 34 MW, are currently in operating and were developed and built by PLC System srl in partnership with local entrepreneurs.

Arpinge, already active in the energy sector, through AEER, with an installed capacity of 12 MW between solar and hydro plants, with this transaction increase its size and realize the diversification strategy in the renewable energy sector. In fact, has in portfolio greenfield and operational investments, in several renewable sources.

With this diversified portfolio of 46 MW, Arpinge start the realization of its strategy oriented to seize opportunities into the transformation of the Italian electricity sector, increasing the value of the assets owned in the long term focusing on the optimization of industrial and financial performance.

Considering the huge “*pipeline*” under analysis, the **asset class** of generation from renewable sources will cover a considerable weight in the Arpinge’s portfolio. For this purpose, Arpinge has increased its internal asset management team.

\*\*\*\*\*

In details, AEER acquired the 100% of capital of:

- **Burgentia Energia Srl** (controlled at 75% by PLC SYSTEM and at 25% by local entrepreneurs) owner of a 18 MW wind farm in operating (composed by 6 WTG Senvion M122 from 3 MW) located in Brienza (Potenza, Basilicata). The wind farm was designed, built and connected to grid by PLC SYSTEM in 2015 and has been funded by Banca Popolare di Bari.
- **Energia Pulita Srl** (controlled at 50,1% by PLC SYSTEM and at 49,9% by EMI Srl) owner of a 16 MW wind farm in operating (composed by 8 WTG Gamesa G114 from 2 MW) located in Butera (Caltanissetta, Sicily). The wind farm was designed, built and connected to grid by PLC SYSTEM in 2016 and has been funded by a pool of banks (BPER Banca S.p.a., Iccrea Banca S.p.A. e Banca di Credito Cooperativo Agrigentino).

PLC SYSTEM, controlled by PLC Group SpA, operates – for over 20 years - as general contractor, in Italy and abroad, for the construction of renewable energies plants and for the high specialized industrial plants; Furthermore, the PLC Group is active in the BOT (*Build, Operate and Transfer*) sector, through the construction of turn-key plants for the generations of electricity from renewable sources with the aim to resales the SPV after the operation test of the plants.

PLC Group, with its subsidiary PLC Service Srl, is also active in the O&M sector, offering the *real-time* monitoring of wind and solar plants.

**PLC Service** will continue to manage the O&M activities for the electric and civil works for the wind farms.

\*\*\*\*\*

In the transaction, Arpinge was assisted by Cuppone & Partners as legal advisor, Foglia & Cisternino Partners and LP Audit as accounting and fiscal advisors and Ten Project as technical advisor.



The sellers were assisted by De Matteis law firm and Bird & Bird as legal advisors, Banca Popolare di Bari and Nelke Srl as financial advisors.

Rome, 26 June 2017



**Contatti:**

**Arpinge SpA**

Dottorssa Valentina Bartoli

[segreteria@arpinge.it](mailto:segreteria@arpinge.it)

tel: +39 0697605434