



PRESS RELEASE

ARPINGE BUYS 3.300 CAR PARKS IN BOLOGNA, TURIN AND VERONA AND BECOMES THE FIRST ITALIAN OPERATOR IN THE SECTOR 7,000 CAR PARKS IN FIVE CITIES FOR THREE MILLION VEHICLES

Rome, November 4th. Arpinge S.p.A., that invests in infrastructure on behalf of three Pension Funds Inarcassa, Cassa Geometri and Eppi (representing 220 thousand professionals overall), completed the purchase from Fondaco SGR S.p.A. and GWM Asset Management Ltd of the entire share capital of AST B Parking S.r.l. and AST VT Parking S.r.l.

These two companies hold a portfolio of 5 parking lots under concession that serve city center of Bologna, Turin and Verona for a total of around 3,300 parking spaces in rotation; average residual duration of about 42 years and management entrusted to Apcoa, an international specialist operator.

In the transaction, Arpinge availed itself of the assistance of the lawyers Carla Mambretti and Nicola Gaglione from the law firm Gattai, Minoli, Agostinelli & Partners; of Byom S.r.l. and Prothea S.r.l. for financial aspects, of the accounting firms Ferri Minetti & Associati and Cisternino Desiderio & Partners for the accounting and tax aspects, of EOS Consulting S.p.A. for technical profiles and of Systematica S.r.l. for market aspects. The sellers were assisted by PricewaterhouseCoopers Advisory S.p.A. and by the law firm Legance Avvocati Associati.

With this investment, following the one in Gespar - *concessionaire of several public parking lots in Parma* - and Park.Ho - *concessionaire of the parking system for the San Carlo Regional Hospital of Potenza* - the Arpinge group is present in 5 important Italian cities with over 7,000 parking spaces in rotation under concession. Every year more than 3 million vehicles pass through the parking spaces, generating a turnover of over 10 million euros. In a few years Arpinge became the fourth independent investor in Italy in the parking and mobility sector by the number of parking spaces and the first Italian investor.

Arpinge's Chief Executive Officer, Federico Merola, underlines how *"with this operation Arpinge significantly expands its portfolio in the parking and mobility sector to seize the opportunities deriving from the profound technological innovation and energy transition that characterize the sector. In Arpinge's strategy, also taking into account the ESG value (Environmental, Social and Governance) of this type of infrastructure, the share of the portfolio has risen to around 50% of the total, alongside the energy efficiency and renewable energy investments"*.

"The parking lots created under concession - continues Federico Merola - improve the accessibility of the historic city centers, allowing public administrations to adopt mobility choices over time to enhance city centers and improve environmental quality for the health of citizens. It is precisely in the context of the Public Private Partnership that a collaboration between public administration and institutional investors appears to be ideal, characterized by principles of responsibility in the activity of investment and management of works that serve the public interest".

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